



**THE RELATIONSHIP AND IMPACT OF ASEAN-5 STOCK MARKET TOWARDS
MALAYSIA STOCK MARKET: ANALYSIS BASED ON MAIN INDEX**

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JUNE 2015

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**Submitted in Partial Fulfilment of the
Requirement for the
Bachelor of Business Administration with Honours (Finance)**

**FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
KAMPUS BANDARAYA MELAKA**

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DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION
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UNIVERSITI TEKNOLOGI MARA
MELAKA
“DECLARATION OF ORIGINAL WORKS”**

I, AIMAN BIN ZULKIFLI, 920906-05-5051

Hereby, declare that,

1. This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any others degrees.
2. This project paper is the result of my independent work and investigations, except where otherwise stated.
3. All verbalism extract have been distinguished by quotation and sources of my information have been specifically acknowledge.

Signature:

Date:

LETTER OF SUBMISSION

1st July 2015

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Dear Miss,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled **“THE RELATIONSHIP AND IMPACT OF ASEAN-5 STOCK MARKET TOWARDS MALAYSIA STOCK MARKET: ANALYSIS BASED ON MAIN INDEX”** to fulfil the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours sincerely,

AIMAN BIN ZULKIFLI

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Bachelor of Business Administration with Honours (Finance)

List of Abbreviations

| | | |
|---------|---|--|
| FBMKLCI | : | FTSE Bursa Malaysia KLCI Index |
| FSSTI | : | Straits Times Index STI |
| JCI | : | Jakarta Stock Exchange Composite Index |
| PCOMP | : | Philippines Stock Exchange PSEi Index |
| SET | : | Stock Exchange of Thailand SET Index |

ABSTRACT

The interdependency of the stock market between countries has been investigated widely by the researchers especially after the Asian Financial Crisis 1997 such as Majid, Yusof and Razal (2007), Arifin and Syahrudin (2011), Sukcharoensin and Sukcharoensin (2013). This study attempts to extend the knowledge of the relationship and impact of Straits Times Index STI, Jakarta Stock Exchange Composite Index, Philippines Stock Exchange PSEi Index, and Stock Exchange of Thailand SET Index towards FTSE Bursa Malaysia KLCI Index. Simple linear regression and multiple linear regression was applied in this study to determine the relationship between the stock market of ASEAN-5 countries. The result obtained in this study indicates there is a positive significant relationship and impact of Straits Times Index STI, Jakarta Stock Exchange Composite Index, Philippines Stock Exchange PSEi Index, and Stock Exchange of Thailand SET Index towards FTSE Bursa Malaysia KLCI Index.